



**CHESTNUT
HILL
COLLEGE**

**Student
Financial
Services**

NOVEMBER 2019 NEWSLETTER

Student Accounts	Phone: 215.248.7116 Email: accounts@chc.edu
Financial Aid	Phone: 215.248.7182 Email: finaid@chc.edu

Happy November, students! The spring registration season is in full swing, and the SFS office is happy to do our part to make the registration process as painless as possible. Whether you are a returning or first year student, be sure to stop by our office if you have any questions about outstanding financial aid documents or account holds that may prevent you from registering. Please keep in mind that once a hold is removed, it can take up to an hour for the change to register in your MyCHC account. See inside for more information on the hold process. Additionally, we encourage you to check your CHC email regularly for important notifications that may impact your account. We would like to wish you all a safe and happy Thanksgiving break! Please note that our office hours have changed and the new times are listed below.

Our office hours are: Monday - Thursday (9 AM to 5 PM), and Friday (9 AM to 4 PM). We are closed Tuesdays from (11 AM to 12 PM) for a regular staff meeting. If you would like to make an appointment to see a Financial Aid counselor, please call 215.248.7182 or email Finaid@chc.edu.

UPCOMING DEADLINES

THE 2020-2021 FAFSA IS AVAILABLE (see details inside)
The Daytime-Undergraduate Spring payment plan via Nelnet is now available
11/15: Spring semester bills will be available
11/27: All offices will be closed for the Thanksgiving Holiday at 12 PM
<i>*Please check your CHC email & MyCHC as often as possible for additional updates on your account</i>



Things to Double Check at This Point In the Semester

Is your balance from the fall semester settled so you can register for spring?

Have you begun to fill out the 2020-2021 FAFSA?

Is your fall payment plan up to date?

Are you planning to register for a spring payment plan?

Are You Prepared to Spend Your Refund Wisely?

If you are receiving a refund check, there are options to help you spend the check in a financially savvy way. Federal aid refunds are intended for educational expenses and can be used to lower your overall student debt. Check out the following ways you can spend your refund wisely:

Make a payment to your loan lender. By doing so, you are lowering your overall student debt. **Remember, Direct Unsubsidized, Parent PLUS, and Grad PLUS loans accrue interest while in school.**

Only accept what you need. **Less money borrowed is less money that has to be paid back.**

Hold that money in your account and reduce a future loan disbursement.

Spend it wisely on living expenses. If you live on campus, have a meal plan, and have purchased your books, why do you need the extra money?

Please keep in mind that federal aid has limits. Check out NSLDS for more information.

Fall 2019- 2020 Refund Information

Refunds are issued within **14 days** after the disbursement of your financial aid. Prior to being sent out, you will see a credit reflected in your course and fee statement on MyCHC. Please be advised that all refund checks are mailed. If your address has recently changed, notify the registrar's office so the new address is reflected in our system. REFUND CHECKS CANNOT BE PICKED UP IN OFFICE. The dates listed below are SCHEDULED refund dates and are subject to change.

*If you're checking MyCHC for your current credit, be sure to click "generate my course and fee statement" to pull the most up to date account information

SCPS- November 26th

Grad (HS)- November 26th

Introducing the SFS Raffle!

To better serve the CHC community, Student Financial Services is excited to announce our new gift card raffle!

Students who stop by our office to inquire about an account hold or the financial aid status can be entered to **win a \$50 Visa gift card!** Winners will be announced each week and notified via their CHC email address.

Stop by the SFS office to stay up to date on your financial information and see if you're eligible to win!

From the Student Financial Services Office:

Undergraduate Students: Spring Nelnet Registration is Open!

Daytime undergraduate students now have the option to register for the Spring 2020 payment plan, as of October 15th. The Nelnet Payment Plan is a third party provider that processes automatic payments toward your student account balance. If you will have a balance in the spring semester and would like to register for Nelnet, the registration deadlines are as follows:

5 month plan (December to April): The LAST day to register is December 18th. 0% down payment

4 month plan (January to April): The LAST day to register is January 9th. 20% down payment

You can register for Nelnet by visiting the site below:

mycollegepaymentplan.com/chestnut

THE 2020-2021 FAFSA IS AVAILABLE

As of October 1st, 2019, the Federal Student Aid Application (FAFSA) for the 2020-2021 school year is available online. We encourage students to fill out their FAFSA as soon as possible, as this will allow more time to gather verification materials and make changes if necessary. Completing the FAFSA early is the best way to get a jump start on your future semesters!

You can find the FAFSA Application here:

studentaid.ed.gov/sa/fafsa

CHANGES COMING TO MYCHC

We are excited to announce that new features will be added to MyCHC in the upcoming months assist students with navigating their student accounts and financial aid more easily. Keep an eye out for these changes and be sure to let us know what you think!

What Happens When SFS Removes Your Account Hold?

Any business hold placed on a student account must be removed manually by the SFS office. Once we have confirmed that your hold has been removed, it can take 15 minutes to 1 hour for the change to show up in your CHC account. If you make a payment over the weekend, the hold will not be removed until the next business day. Even if your payments are made via the automatic payment plan, a Student Accounts Representative will have to confirm and post the payment manually, thus it will not be reflected in your account right away.

Resources for Students & Parents: Important Phone Numbers

FAFSA Helpline	1.800.433.3243
PHEAA Helpline	1.800.692.7392
IRS Contact	1.800.829.1040
NSLDS	1.800.433.3243



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APPROVED FOR POSTING
IN DESIGNATED AREAS UNTIL

Date: 11/30/19

CHESTNUT HILL COLLEGE
STUDENT ACTIVITIES OFFICE

Do You Have Questions About Your Federal Student Aid?

“The National Student Loan Data System (NSLDS) is the U.S. Department of Education's (ED's) central database for student aid. NSLDS receives data from schools, guaranty agencies, the Direct Loan program, and other Department of ED programs. NSLDS Student Access provides a centralized, integrated view of Title IV loans and grants so that recipients of Title IV Aid can access and inquire about their Title IV loans and/or grant data.”

NSLDS gives you 24 hour access to your student loan information and is available around the clock to answer questions you may have regarding your federal aid. You can visit NSLDS at:

[NSLDS.ed.gov](https://www.nsls.ed.gov)