



Graduate/Professional student FAFSA filers are eligible to apply for a Federal Direct PLUS Loan which can be used towards his/her education at Chestnut Hill College. The Federal Direct PLUS Loan is a federally sponsored loan that is available these students. It features a fixed interest rate and long-term repayment options. While graduate students of all income levels are eligible, a credit-worthiness evaluation is required. Graduate students may borrow up to the cost of attendance minus any other aid received annually. All Federal Direct PLUS Loans are subject to an origination fee of 4.264% which is automatically deducted from each disbursement before crediting to the student's account. Graduate/Professional students also must be enrolled at Chestnut Hill College for at least half-time in any semester to be eligible.

APPLICATION PROCESS FOR A FEDERAL GRADUATE PLUS LOAN AT CHESTNUT HILL COLLEGE:

1. Student must have successfully submitted the 2018-2019 Free Application for Federal Student Aid (FAFSA) which is available online at www.fafsa.ed.gov.
2. Only Graduate/Professional Students are eligible to apply for this type of loan funding. Undergraduate students (whether dependent or independent) do not qualify for this type of loan funding.
3. You must have a valid FSA ID and Password; one can be created at www.fsaid.ed.gov.
4. You must go through a credit application process online at www.studentloans.gov.
 - a. You must 'Sign In' to the site using your personal information and FSA ID.
 - b. Once signed in, click the link that states 'Apply for a PLUS Loan', then click 'Complete PLUS Request for Graduate/Professional Students.'
 - c. On the credit application, be certain that your full name, date of birth, and social security number are correctly listed on your credit application. Incomplete or incorrect student information can cause delays or ultimately prohibit your PLUS loan from processing at Chestnut Hill College. You have the option to apply for a 'Maximum Amount' up to cost of attendance or a specific amount.
 - d. The loan year on your credit application must be specified as the 2018-2019 academic year. Loan periods are defined as the following:
 - i. Standard Academic Year: August 2018 – May 2019
 - ii. Full Academic Year: August 2018 – July 2019
 - iii. Fall Only: August 2018 – December 2018
 - iv. Spring Only: January 2019 – May 2019
 - v. Summer Only: May 2019 – July 2019
 - e. Successfully complete and submit all sections of the credit application, including the Default Certification section. Populate the school's information as Chestnut Hill College.
5. If your loan is approved, you must complete and submit the Graduate PLUS Loan Master Promissory Note (MPN) at www.studentloans.gov. Chestnut Hill College will electronically receive the results of your credit application and submitted MPN within 48 hours.
6. Print and save a copy of your credit notification and MPN for your permanent records. **Also, make a special note of your Loan Application/Reference Number.**
7. Students who are approved for a Federal Direct PLUS Loan with an endorser or with an approved credit appeal MUST complete online PLUS Loan Credit Counseling at www.studentloans.gov.
8. Please complete the attached form in order to certify the Federal Direct PLUS Loan on behalf of you for the 2018-2019 Academic Year.

Please return this worksheet to:

Student Financial Services, 9601 Germantown Avenue, Philadelphia, PA 19118

Fax: (215) 242-7705 Email: finaid@chc.edu



Student Financial Services

2018-2019 Graduate PLUS Loan Request Form

Student Name: _____ Student ID #: _____
Last First Middle

Student SSN: _____ - _____ - _____ Student Date of Birth (MM/DD/YY): _____

Student Telephone: (_____) _____ - _____ Student Email: _____

2018-2019 Federal Direct PLUS Loan Application/Reference Number: _____

Provided upon credit approval from www.studentloans.gov

Loan Period (must check one):

_____ Fall & Spring _____ Full Year (Fall, Spring, & Summer)
_____ Fall Only _____ Spring Only _____ Summer Only

SELECT ONLY 1 OF THE FOLLOWING OPTIONS:

<p>CERTIFY <u>MAXIMUM ALLOWABLE AMOUNT</u> UP TO COST OF ATTENDANCE</p> <p><input type="checkbox"/></p> <p>By selecting this option you acknowledge that Cost of Attendance is inclusive of tuition, housing, books, transportation, and living expenses (both billable and non-billable charges). Amount cannot exceed Cost of Attendance OR your credit approval amount (whichever is less)</p>	<p>CERTIFY A <u>SPECIFIC LOAN AMOUNT</u></p> <p><input type="checkbox"/> \$ _____</p> <p>By selecting this option you authorize Chestnut Hill College to ONLY certify the amount you list above. Loan amounts can be adjusted with written authorization from the borrower. Amount cannot exceed Cost of Attendance OR your credit approval amount (whichever is less)</p>
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ACKNOWLEDGEMENT & AUTHORIZATION

I attest that all information listed above is accurate. I hereby authorize Chestnut Hill College to certify a Federal Direct PLUS Loan in my name for the 2018-2019 academic year.

Borrower Signature: _____

Date: _____

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