



**Financial Aid Office**  
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**2021-2022 Federal Student Loan Counseling Disclosure**  
**Maximum Loan Amounts and Packaging Options**

The purpose of this Federal Student Loan Counseling Disclosure is to inform each applicant and current student of the maximum Federal Direct Loan eligibility available at each grade level<sup>1</sup>. This will allow students to select a financial aid package that best meets their current and long-term financial needs. The information in this chart assumes that applicant will be enrolled for an entire academic year as defined by Chestnut Hill College (CHC). For information regarding the definition of an academic year or eligible amounts for periods for less than an academic year, please contact Financial Aid at [finaid@chc.edu](mailto:finaid@chc.edu).

Your financial aid package is awarded with a minimum loan offer to reduce excess borrowing. You do have the right to request an increase to your loan up to your maximum eligibility per the chart below. The amount offered to you is based on various factors. **To request an increase, AFTER you receive your financial aid package, please complete the 2021-2022 Student Loan Change Request Form located on myCHC under Financial Aid > Financial Aid Resources.** More information regarding the Federal Direct Loan program and eligibility can be found here: <https://studentaid.gov/understand-aid/types/loans/subsidized-unsubsidized>

**ANNUAL FEDERAL DIRECT LOAN LIMITS FOR DEPENDENT UNDERGRADUATE STUDENTS WHOSE PARENTS QUALIFY FOR DIRECT PLUS LOAN:**

Grade Level	Total Direct Subsidized Loan Eligibility	Total Direct Unsubsidized Loan Eligibility	Total Direct Loan Eligibility	Current Interest Rates (for loans first disbursed on or after 7/1/2020 and before 7/1/2021)	Loan Origination Fee (for loans first disbursed on or after 10/1/2020 and before 10/1/2021)
<b>FRESHMAN</b> (0-23 credits earned)	\$3500	\$2,000	\$5,500	2.75%	1.057%
<b>SOPHMORE</b> (24-53 credits earned)	\$4,500	\$2,000	\$6,500	2.75%	1.057%
<b>JUNIOR</b> (54-83 credits earned)	\$5,500	\$2,000	\$7,500	2.75%	1.057%
<b>SENIOR</b> (84+)	\$5,500	\$2,000	\$7,500	2.75%	1.057%

**ANNUAL FEDERAL DIRECT LOAN LIMITS FOR DEPENDENT STUDENTS WHOSE PARENTS DO NOT QUALIFY FOR DIRECT PLUS LOAN AND INDEPENDENT UNDERGRADUATE STUDENTS:**

Grade Level	Total Direct Subsidized Loan Eligibility	Total Direct Unsubsidized Loan Eligibility	Total Direct Loan Eligibility	Current Interest Rates (for loans first disbursed on or after 7/1/2020 and before 7/1/2021)	Loan Origination Fee (for loans first disbursed on or after 10/1/2020 and before 10/1/2021)
<b>FRESHMAN</b> (0-23 credits earned)	\$3500	\$6,000	\$9,500	2.75%	1.057%
<b>SOPHMORE</b> (24-53 credits earned)	\$4,500	\$6,000	\$10,500	2.75%	1.057%
<b>JUNIOR</b> (54-83 credits earned)	\$5,500	\$7,000	\$12,500	2.75%	1.057%
<b>SENIOR</b> (84+)	\$5,500	\$7,000	\$12,500	2.75%	1.057%

<sup>1</sup> **Grade level** is determined based on the successful completion of the number of credits as defined in the Academic Year definition of the chosen program of study. A standard academic year is considered from the start of the fall term and ends at the end of the spring term for traditional, undergraduate students. Summer terms may be added to the academic year for students who are enrolled on at least a half time basis.

<sup>2</sup> **Subsidized:** Interest is paid by the Education Department while you're enrolled at least half time in college. **Unsubsidized:** Interest begins accruing as soon as the loan is disbursed, including while students are enrolled in school.

<sup>3</sup> **Direct Loan Interest rates and fees** are set by Congress, not the U.S. Department of Education.

**LIFETIME BORROWING LIMITS**

Student Level & Dependency Status	Maximum Federal Direct Loan Subsidized and Unsubsidized	Maximum Federal Direct Loan Subsidized
Dependent Undergraduate	\$31,000	\$23,000
Independent Undergraduate	\$57,500	\$23,000

If you have any further questions, please feel free to reach contact us at [finaid@chc.edu](mailto:finaid@chc.edu) or 215-248-7182