



Financial Aid Office
 9601 Germantown Ave, Philadelphia, PA 19118
 Phone: (215) 248-7182 / Fax: (215) 242-7705
 finaid@chc.edu

2019-2020 Federal Direct Loan Acceptance Form

STUDENT NAME: _____ CHC ID #: _____

ADDRESS: _____
 (Street / Apartment) City/State/Zip

PHONE: _____ EMAIL: _____

Please complete this entire form only if you are unable to accept your loan eligibility via your myCHC portal and authorize Chestnut Hill College Financial Aid Office to accept & process your Federal Direct Loans (Subsidized, Unsubsidized, and Grad Plus) on your behalf. **This form must be signed with an original signature. We cannot accept E-signatures or DocuSign.**

A. Please indicate the semester to be included in your loan period and the number of credits you are/plan on being enrolled in. All loans are disbursed in two payments during a loan period, including one semester loans. This is required by Federal regulations.

Fall 2019 (# of Credits: _____) **Spring 2020** (# of Credits: _____) **Summer 2020** (# of Credits: _____)

B. Please indicate on the chart below the amount of loan eligibility you would like to us accept/process on your behalf. To confirm loan amount offered, please refer to your financial aid award offer on your myCHC portal.

Total Loan Amounts	Loan Type	Fall 2019	Spring 2020	Summer 2020	TOTAL
	Federal Direct Subsidized Loan (Undergraduate Only)				
	Federal Direct Unsubsidized (Undergraduate and Graduate)				
	Federal Direct Graduate PLUS (Graduate Only)				

Please note that your Direct Subsidized Loan, if eligible, will be certified prior to any Direct Unsubsidized loan amounts. CHC will certify any Direct Unsubsidized Loan eligibility if you are not eligible for a Direct Subsidized loan or your requested loan amount exceeds your Subsidized Loan eligibility.

C. Please read carefully and initial each item below.

- _____ 1. I have attempted to accept my Direct Loan eligibility via the myCHC portal and have been unsuccessful.
- _____ 2. I have reviewed and understand the information on <https://studentaid.ed.gov> regarding aggregate borrowing limits, interest rates, loan fees and repayment options, etc. and have reviewed the information on the National Student Loan Data System website (<https://nslds.ed.gov>), which the U.S. Department of Education's (ED's) central database for student aid which gives me information regarding enrollment data, loan history, Federal Pell Grant lifetime eligibility used and overpayments on student aid disbursed under Title IV regulations.
- _____ 3. I have completed my Direct Loan Entrance Counseling and Master Promissory Note at <https://studentloans.gov> and understand that my loan cannot be processed if not completed.
- _____ 4. I understand that I have 14 days to contact the financial aid office after my loans are disbursed to cancel or reduce my loan.
- _____ 5. I understand that if I have a change in my enrollment status (graduate, withdraw, fall below half time, etc.), that my loan eligibility may be recalculated, reduced, and/or cancelled

Please Read Carefully: By signing this form, I affirm that all information on this form and any attachments are complete and accurate to the best of my knowledge. If requested, I agree to provide documentation to support the information I have provided on this form. I understand that if I purposely give false or misleading information on this worksheet it may be cause for denial, reduction, withdrawal, and/or repayment of financial aid, and I may be subject to a fine, imprisonment, or both, under provisions of the United State Criminal Code and disciplinary actions by Chestnut Hill College. If I have any questions or concerns, I will contact Chestnut Hill College (CHC) Financial Aid Office immediately. **Your documentation must contain an original signature. We cannot accept forms containing e-signatures, typed signatures, or e-pen.**

Borrower's Signature: _____ Date: _____